

Community College System
Statement of Net Assets - Combining Schedule

Fiscal Year Ended June 30, 2001

(Amounts in thousands)

	Berkshire Community College	Bunker Hill Community College	Bristol Community College	Cape Cod Community College	Greenfield Community College	Holyoke Community College	Massasoit Community College	Massachusetts Bay Community College
ASSETS:								
Current Assets:								
Cash and cash equivalents	\$ 2,041	\$ 229	\$ 1,510	\$ 2,843	\$ 2,285	\$ 3,936	\$ 1,811	\$ 4,626
Cash held by State Treasurer	944	1,113	566	1,173	794	5,906	3,071	1,256
Short-term investments	694	6,995	3,631	281	-	1,277	-	-
Receivables, net of allowance for uncollectible	-	-	-	-	-	-	-	-
Federal grants and reimbursements receivable	-	-	-	-	-	-	-	-
Loans	-	47	-	-	-	-	-	4
Accounts receivables	304	599	1,141	268	635	1,221	1,735	2,896
Other current assets	316	562	46	21	147	230	695	20
Total Current Assets	4,299	9,544	6,894	4,586	3,861	12,571	7,312	8,802
Noncurrent Assets:								
Restricted cash and cash equivalents	101	84	13	-	222	-	-	-
Cash held by State Treasurer	110	-	139	-	-	-	734	-
Cash and held by trustee	-	-	-	-	-	-	-	-
Long-term investments	35	-	-	20	10	2,181	-	-
Endowment investments	-	-	-	-	-	-	-	-
Accounts receivables, net	-	-	-	-	-	-	-	-
Loans receivable, net	-	69	334	-	366	-	-	-
Capital assets, net of accumulated depreciation	3,943	6,502	15,439	4,849	8,843	9,757	9,572	6,429
Other long term assets	-	-	-	-	-	-	-	135
Total Noncurrent Assets	4,189	6,655	15,925	4,869	9,441	11,938	10,306	6,565
Total Assets	\$ 8,487	\$ 16,199	\$ 22,819	\$ 9,455	\$ 13,302	\$ 24,509	\$ 17,618	\$ 15,367
LIABILITIES								
Current Liabilities:								
Accounts payable and other liabilities	\$ 709	\$ 2,298	\$ 1,022	\$ 793	\$ 1,069	\$ 1,254	\$ 1,612	\$ 3,401
Accrued payroll	1,311	1,225	1,800	1,397	650	2,908	2,748	1,596
Compensated absences	622	1,108	1,258	862	473	1,095	1,374	592
Accrued interest payable	-	-	-	-	-	-	-	-
Deferred revenues	-	945	-	239	494	-	-	673
Students' deposits and unearned revenues	301	1,353	388	816	127	445	430	-
Funds held for others	2	175	36	-	-	18	-	-
Current portion of capital lease	35	321	91	300	108	26	150	465
Current portion of bonds, notes payable and other obligations	47	-	-	-	-	-	-	-
Total Current Liabilities	3,027	7,424	4,595	4,407	2,920	5,746	6,313	6,727
Noncurrent Liabilities:								
Compensated absences	935	1,220	1,130	952	844	1,626	1,988	648
Due to Federal government - grants	-	160	460	-	407	50	-	-
Deferred revenue	-	-	-	-	-	-	-	-
Capital lease obligations	62	177	83	1,989	343	-	564	4,710
Bonds, notes payable and other obligations	-	-	-	-	-	-	-	-
Other noncurrent liabilities	-	-	-	-	-	-	-	-
Total Noncurrent Liabilities	997	1,557	1,672	2,941	1,594	1,676	2,552	5,357
Total Liabilities	4,024	8,981	6,267	7,348	4,514	7,422	8,866	12,085
NET ASSETS								
Invested in capital assets, net of related debt	3,799	6,005	15,265	2,560	8,391	9,681	8,858	5,431
Restricted for:	-	-	-	-	-	-	-	-
Nonexpendable:	-	-	-	-	-	-	-	-
Scholarships and fellowships	-	-	-	-	-	-	-	-
Research	-	-	-	-	-	-	-	-
Endowment funds	28	-	-	20	-	-	-	-
Expendable:	-	-	-	-	-	-	-	-
Scholarships and fellowships	119	-	33	-	74	147	-	430
Research	-	-	-	-	-	-	592	-
Instructional and department uses	-	-	33	89	-	-	-	-
Loans	-	40	(113)	-	17	-	-	4
Capital Projects	-	-	-	-	-	492	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Unrestricted	517	1,173	1,335	(561)	305	6,768	(697)	(2,582)
Total Net Assets	\$ 4,463	\$ 7,218	\$ 16,552	\$ 2,107	\$ 8,788	\$ 17,087	\$ 8,752	\$ 3,282

Community College System
Statement of Net Assets - Combining Schedule

Fiscal Year Ended June 30, 2001

(Amounts in thousands)

	Middlesex Community College	Mount Wachusett Community College	Northern Essex Community College	North Shore Community College	Quinsigamond Community College	Roxbury Community College	Springfield Technical Community College	TOTALS 2001
ASSETS:								
Current Assets:								
Cash and cash equivalents	\$ 491	\$ 1,386	\$ 1,013	\$ 2,951	\$ 1,306	\$ 726	\$ 8,588	\$ 35,744
Cash held by State Treasurer	33	1,607	1,586	1,248	1,402	1,425	2,260	24,383
Short-term investments	4,287	87	1,529	-	2,580	-	-	21,360
Receivables, net of allowance for uncollectible	-	-	-	-	-	-	-	-
Federal grants and reimbursements receivable	-	-	-	239	155	-	916	1,310
Loans	-	-	93	4	127	161	-	436
Accounts receivables	3,751	651	887	425	560	367	505	15,946
Other current assets	-	2	21	798	271	-	585	3,714
Total Current Assets	8,562	3,733	5,129	5,666	6,400	2,679	12,855	102,893
Noncurrent Assets:								
Restricted cash and cash equivalents	4,024	56	-	-	-	-	-	4,499
Cash held by State Treasurer	-	81	-	-	-	-	-	1,065
Cash and held by trustee	-	-	-	-	-	-	-	-
Long-term investments	-	-	-	8,339	-	-	-	10,585
Endowment investments	-	-	-	-	-	-	-	-
Accounts receivables, net	-	-	-	-	-	-	-	-
Loans receivable, net	568	0	-	-	-	-	-	1,337
Capital assets, net of accumulated depreciation	40,707	2,935	12,218	29,719	5,545	42,577	26,554	225,589
Other long term assets	317	-	-	-	231	-	-	684
Total Noncurrent Assets	45,616	3,073	12,218	38,058	5,776	42,577	26,554	243,759
Total Assets	\$ 54,177	\$ 6,805	\$ 17,347	\$ 43,724	\$ 12,176	\$ 45,256	\$ 39,409	\$ 346,652
LIABILITIES								
Current Liabilities:								
Accounts payable and other liabilities	\$ 2,924	\$ 900	\$ 673	\$ 2,286	\$ 2,355	\$ 1,427	\$ 3,768	\$ 26,492
Accrued payroll	1,524	1,516	2,793	1,299	1,703	874	1,616	24,960
Compensated absences	1,562	97	1,536	1,575	1,019	486	1,792	15,452
Accrued interest payable	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	250	107	-	930	3,638
Students' deposits and unearned revenues	247	227	-	480	478	358	664	6,314
Funds held for others	271	186	-	161	-	-	143	993
Current portion of capital lease	457	1	-	66	617	43	969	3,651
Current portion of bonds, notes payable and other obligations	190	7	226	170	-	-	-	640
Total Current Liabilities	7,176	2,934	5,229	6,288	6,280	3,188	9,884	82,138
Noncurrent Liabilities:								
Compensated absences	1,696	1,988	1,322	1,404	1,113	623	2,223	19,710
Due to Federal government - grants	269	63	-	-	-	-	-	1,410
Deferred revenue	-	-	-	-	-	-	-	-
Capital lease obligations	1,358	321	-	114	878	39	3,585	14,223
Bonds, notes payable and other obligations	8,795	108	52	14,868	2,500	-	-	26,324
Other noncurrent liabilities	-	177	187	225	-	-	1,315	1,904
Total Noncurrent Liabilities	12,118	2,658	1,561	16,611	4,491	662	7,123	63,570
Total Liabilities	19,294	5,592	6,790	22,899	10,770	3,850	17,007	145,709
NET ASSETS								
Invested in capital assets, net of related debt	33,569	2,313	11,940	21,994	4,050	42,495	20,824	197,174
Restricted for:	-	-	-	-	-	-	-	-
Nonexpendable:	-	-	-	-	-	-	-	-
Scholarships and fellowships	-	-	-	-	-	-	-	-
Research	-	-	-	-	-	-	-	-
Endowment funds	-	-	-	-	-	-	-	48
Expendable:	-	-	-	-	-	-	-	-
Scholarships and fellowships	-	45	380	-	480	152	348	2,208
Research	-	-	-	-	-	-	-	592
Instructional and department uses	-	-	-	-	-	-	-	121
Loans	322	-	93	-	140	161	-	663
Capital Projects	-	-	-	142	-	-	-	634
Debt Service	-	-	-	-	-	-	-	-
Other	609	-	-	-	-	-	-	609
Unrestricted	384	(1,145)	(1,855)	(1,311)	(3,264)	(1,402)	1,230	(1,106)
Total Net Assets	\$ 34,884	\$ 1,213	\$ 10,557	\$ 20,825	\$ 1,406	\$ 41,406	\$ 22,402	\$ 200,943